

***Janus Capital Funds Plc
an umbrella fund with segregated liability between sub-funds
(the “Company”)***

***Re: Amendments to the permitted distribution of certain share classes of the
sub-funds of the Company***

The directors of the Company (the “Directors”) wish to announce the following change to the permitted distributions for certain shares classes of certain sub-funds of the Company as detailed below. The effective date of the change is 10 July, 2015 (the “Effective Date”).

To date, dividends in relation to Class Vinc Shares of all sub-funds of the Company and the Class ACNHinc (Hedged), Class A\$inc, Class AAUD\$inc (Hedged), Class AHK\$inc and Class E€inc (Hedged) Shares of the Janus Flexible Income Fund and Janus High Yield Fund are paid out of all or some portion of net investment income and all or some portion of any net capital gains realised (i.e. net capital gains less realised and unrealised losses) attributed to the relevant Shares. However, under the articles of association of the Company, the Directors may also declare dividends on the shares or on any class of shares from the capital of the relevant class provided appropriate disclosure is made in the prospectus in accordance with the requirements of the Central Bank of Ireland.

With effect from the “Effective Date”, the Class Vinc Shares of all sub-funds of the Company and the Class ACNHinc (Hedged), Class A\$inc, Class AAUD\$inc (Hedged), Class AHK\$inc and Class E€inc (Hedged) Shares of the Janus Flexible Income Fund and Janus High Yield Fund (the “Dividends Out of Capital Share Classes”) will, at the discretion of the Directors, be permitted to declare and distribute up to 100% of dividends out of capital.

Distributing the capital of the relevant Dividends Out of Capital Share Class will lower the value of those Shares by the amount of the distribution. As distributions may be made out of the capital of the relevant Dividends Out of Capital Share Class, there is a greater risk that capital will be eroded and “income” will be achieved by foregoing the potential for future capital growth of the investment of shareholders in the relevant Dividends Out of Capital Share Class and the value of future returns may also be diminished. This cycle may continue until all capital is depleted.

The payment of dividends out of capital of the relevant Dividends Out of Capital Share Class amounts to a return or withdrawal of part of a shareholder’s original investment or from any capital gains attributable to that original investment and such distribution will result in a corresponding immediate decrease of the net asset value per share for the relevant Dividends Out of Capital Share Class.

Enquiries:

Janus Capital International Ltd

Marketing

+44 207 410 1900